KWALITY ANIMAL FEEDS PRIVATE LIMITED

CIN: U01533KA1983PTC005571 Regd.Office: “KWALITY HOUSE”,12, Machhe Industrial Area, Jamboti Road, Belgaum-590014.

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

1. Overview of the CSR Policy

Kwality Animal Feeds Private Limited (“**KAFPL**” or “the Company”) believes that its business carries a strong social relevance rooted in inclusive growth and in supporting the needs of the communities it serves. “To promote welfare in society, respect humanity and develop people” has been a guiding management philosophy of the Company since inception.

The Company recognises that the creation of social capital is as important as the creation of wealth for its shareholders. Accordingly, KAFPL has been contributing towards healthcare, sanitation and drinking-water access for communities residing in and around the villages of Belagavi and Rajgoli, and towards encouraging school education by providing health and sanitation facilities on school premises. In furtherance of these commitments and in line with regulatory requirements, the Company has adopted this formal Corporate Social Responsibility (“CSR”) Policy to guide its social and environmental initiatives, including conservation of water, water harvesting and provision of drinking water.

2. Objective of the Policy

The objective of this CSR Policy is to lay down the guiding principles for undertaking CSR programs and projects, by the Company or on its behalf, in accordance with Section 135 of the Companies Act, 2013, read with Schedule VII thereto and the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time (collectively, “the CSR Rules”).

3. Applicability

This Policy applies to all CSR activities undertaken by the Company, whether carried out directly or through an implementing agency registered in accordance with the applicable CSR Rules.

4. CSR Committee

KAFPL, being a company covered under Section 135(1) of the Companies Act, 2013, has constituted a CSR Committee of the Board. The roles and responsibilities of the CSR Committee include:

1. Formulating and recommending the CSR Policy and Action Plan, indicating the CSR activities to be undertaken.
2. Reviewing and recommending CSR initiatives including the selection and appointment of implementing agencies.
3. Monitoring the progress of ongoing and completed CSR projects and the utilisation of budgets allocated to each such project.
4. Reviewing and recommending the CSR report to be included in the Board’s Report.
5. Reviewing and recommending amendments to this CSR Policy, as may be required from time to time.
6. Performing such other functions relating to the Company’s CSR activities as may be delegated to it by the Board.

5. CSR Activities

Company will undertake and/or fund projects, programs, or activities falling within the ambit of Schedule VII of the Companies Act, 2013, including the following:

1. Eradicating hunger, poverty and malnutrition; promoting preventive healthcare and sanitation; and making available safe drinking water.
2. Promoting education, including special education and employment enhancing vocational skills, especially among children, women, the elderly and persons with disabilities, and livelihood enhancement projects.
3. Promoting gender equality, empowering women, establishing homes and hostels for women and orphans; establishing old-age homes, day-care centres, and such other facilities for senior citizens and undertaking measures for reducing inequalities faced by socially and economically backward groups.
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources, and maintaining the quality of soil, air and water.
5. Protection of national heritage, art and culture, including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts.

6. Undertaking measures for the benefit of armed-forces veterans, war widows, and their dependents.
7. Providing training to promote rural sports, nationally recognised sports, Paralympic sports, and Olympic sports.
8. Contributing to the Prime Minister's National Relief Fund or PM CARES Fund or any other fund set up by the Central Government for socio-economic development and relief, and for the welfare of Scheduled Castes, Scheduled Tribes, other backward classes, minorities and women.
9. Contributing funds to technology incubators located within academic institutions approved by the Central Government.
10. Undertaking rural development projects.
11. Undertaking slum-area development.
12. Undertaking disaster-management activities, including relief, rehabilitation, and reconstruction.
13. Undertaking water harvesting and afforestation initiatives.

The above list is illustrative and not exhaustive. It shall be liberally interpreted by the Company while planning its CSR activities, so as to capture the full intent and essence of the subjects enumerated in Schedule VII of the Companies Act, 2013.

6. CSR Implementation

CSR activities shall be undertaken by the Company itself or through an implementing agency registered with the Central Government in Form CSR-1, as required under the applicable CSR Rules. The CSR Committee shall formulate an Annual Action Plan for the Board's approval, which may be modified during the financial year as considered necessary, consistent with this Policy.

7. Monitoring and Reporting Process

The Company's CSR programs are classified and implemented in accordance with the recommendations of the CSR Committee and the approval of the Board. The Company continually strengthens its monitoring and assessment systems, and ensures that every program has:

- Clearly defined objectives;
- A detailed system for monitoring progress;
- Maximum feasible involvement and participation of employees; and
- A reporting framework aligned with the Companies Act, 2013 and the CSR Rules.

8. Surplus Arising Out of CSR Activities

Any surplus arising from CSR projects, programs, or activities shall not form part of the business profits of the Company and shall be applied in accordance with the applicable CSR Rules.

9. Amendment of the Policy

This CSR Policy may be amended at any time by the Board, on the recommendation of the CSR Committee, to ensure continued alignment with the Company's objectives and applicable law.

10. Composition of the CSR Committee

- Mr. Ajit V. Lokur — Director
- Mr. Sanjeev S. Deshpande — Director

11. Website Disclosure

In accordance with Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, the composition of the CSR Committee, this CSR Policy, and the CSR projects approved by the Board are disclosed on the Company's website at the following link: **www.kwalityhouse.com**

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